

Explanation of variances – pro forma

Name of smaller authority:

Lockton Parish Council

County area (local councils and parish meetings only):

North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	10,899	7,403				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,500	5,610	110	2.00%	NO		
3 Total Other Receipts	4,046	2,785	-1,261	31.17%	YES		Reduced cemetery income (£500 less) and reduced VAT claim (£1104 less)
4 Staff Costs	1,154	1,228	74	6.41%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	11,888	6,775	-5,113	43.01%	YES		£5000 grant repayment (playground feasibility)
7 Balances Carried Forward	7,403	7,795			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,403	7,796				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,636	9,640	4	0.04%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable